

INSTITUTE ON THE ECONOMICS OF TORT LAW

June 2 – 8, 2005

June 3

8:30 a.m. – 12:00 noon **First Session: Professor Charles J. Goetz**

Topic: Analyzing Human Choice

Assignment: *Analyzing Human Choice Under Alternative Rules: Goetz packet, pp. 1-41.*

June 4

8:30 a.m.- 12 noon **Second Session: Professor Charles Goetz**

Topic: Rivalrous and Risky Decisions

Assignment: *Rivalrous and Risky Decisions: Goetz packet, pp. 41-74.*

June 5

8:30 a.m. - 12:00 noon **Third Session: Professor William M. Landes**

Topic: The Economic Structure of Tort Law

Assignment: *Landes & Posner, Economics Structure of Tort Law:*
Ch.1, The Positive Economics Theory of Tort Law, pp. 1-24.
Ch.2, Property Rights Versus Liability Rules, pp. 29-41.
Ch.3, Strict Liability Versus Negligence, pp. 54-62.
See also problems at end of packet.

June 6

8:30 a.m. - 12:00 noon **Fourth Session: Professor William M. Landes**

Topic: Negligence, Strict Liability and Causation

Assignment: *Landes & Posner, Economics Structure of Tort Law:*
Ch.3 (cont.), Strict Liability Versus Negligence, pp. 62-77.
Ch.4, Basic Principles of Accident Law, pp. 85-96.
Ch.5, Additional Principles of Accident Law, pp. 123-131.
See also problems at end of packet.

1:00 p.m. – 4:30 p.m. **Fifth Session: Professor George L. Priest**

Topic: The Assignment of Liability Rules: Products Liability, Insurance and the Economics of Mass Tort Class Actions

Assignment:

- *Cooter & Ulen, Law and Economics* (1998), pp. 347-354.
- *Grush & Saunby, Fatalities Associated with Crash induced Fuel Leakage and Fires, Ford Motor Company* (1973).
- *In the Matter of Rhone-Poulenc Rorer, Inc., et al., 51 F.3d 1293* (1995).
- *Amchem Products, Inc. v. Windsor, et al., 1117 S.Ct. 2231* (1997).

June 7

8:30 a.m. - 12:00 noon Sixth Session: Professor George L. Priest

Topic: Litigation Theory

Assignment: *Posner, R.A., Economic Analysis of Law, chapter 21, "Civil and Criminal Procedure", pages 549-594.*

5:00 p.m. – 6:30 p.m. Seventh Session: Professor Steven Shavell

Topic: Fairness Versus Efficiency and Tort Law

Assignment: *Kaplow & Shavell, Fairness Versus Welfare, Harvard University Press (2002):*
Ch. 1, Introduction, pp. 3-13.
Ch. 3, Torts, pp. 85-154.

June 8

8:00 a.m. – 9:30 a.m. Eighth Session: Professor Steven Shavell

Location: tba

***Law School
Harvard University***

Topic: Fairness Versus Efficiency and Tort Law (cont.)

Assignment: *Completion of assignment for previous class.*