

**George Mason University
Law & Economics Center**

**INSTITUTE ON THE ECONOMICS OF PRIVATE LAW
FOR JUDGES**

October 15-21, 2004

AGENDA

SATURDAY, AM, October 16

8:30 a.m. – 12:00 noon **CLASS I: Professor Charles Goetz**
Law School
University of Virginia

Topic: Analyzing Human Choice Under Alternative Rules

Assignment: Goetz, *Economic Concepts Applied to Private Law*, adapted from
Goetz, *Law and Economics: Cases and Materials*, and (West
Publishing Co.).

Pages 1-39

SUNDAY, AM, October 17

8:30 a.m.- 12 noon

CLASS 2: Professor Charles Goetz
Law School
University of Virginia

Topic: Rivalries and Risky Decisions

Assignment: Goetz, Economic Concepts Applied to Private Law:
Pages 41-79

MONDAY, AM & PM, October 18

8:30 a.m. - 12:00 noon

CLASS 3: Professor Charles Goetz
Law School
University of Virginia

Topic: Mappings and "Demand" Decisions and Channeling Behavior Via
Legal Incentives

Assignment: Goetz, Economic Concepts Applied to Private Law:

Pages 80-105

1:00 p.m. – 4:30 p.m. **CLASS 4: Professor George L. Priest**
John M. Olin Professor of Law and Economics
Yale Law School

Topic: The Economics of Liability Rules: Products Liability

Assignment: Cotter & Uren, Law and Economics (1998), pages 347-354.

E.S. Gush and C.S. Saunby, Fatalities Associated with Crash Induced Fuel Leakage and Fires, Ford Motor Company (1973).

TUESDAY, AM, October 19

8:30 a.m. - 12:00 noon **CLASS 5: Professor George L. Priest**
John M. Olin Professor of Law and Economics
Yale Law School

Topic: The Economics of Mass Tort Class Actions

Assignment: In the Matter of Rhone-Poulenc Rorer Inc., et. al., 51 F.3d 1293
(1995).

Amchem Products, Inc. v. Windsor, et. Al., 117 S.Ct. 2231 (1997).

WEDNESDAY, AM & PM, October 20

8:30 a.m. - 12:00 noon **CLASS 6: Professor Charles Goetz**
Law School
University of Virginia

Topic: Supply and Systemic Interactions

Assignment: Goetz, Economic Concepts Applied to Private Law:

Pages 106-132

5:00 p.m. – 6:30 p.m. **CLASS 7: Professor Steven Shavell**
Law School
Harvard University

Efficiency vs. Fairness and the Law

Topic: Shavell, Foundations of Economic Analysis of Law, (Belknap Press
of Harvard University Press, 2004):

Assignment:

Selected Pages in the Materials

THURSDAY, AM, October 21

8:00 a.m. – 9:30 a.m. **CLASS 8: Professor Steven Shavell**
Law School
Harvard University

Topic: Efficiency vs. Fairness and the Law

Assignment: Completion of assignment for previous class.
